

Balance Sheet

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	123,382.85
Savings/Reserve Account	29,667.68
Total Cash	153,050.53
TOTAL ASSETS	153,050.53
 LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	12,795.41
Total Liabilities	12,795.41
Capital	
Retained Earnings	-600.00
Calculated Retained Earnings	4,597.71
Calculated Prior Years Retained Earnings	136,257.41
Total Capital	140,255.12
TOTAL LIABILITIES & CAPITAL	153,050.53

Income Statement

Welch Randall

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Village at Prominence Point Income				
VAPP- Internet Income	8,730.94	32.56	26,014.10	32.09
VAPP- Insurance Income	0.00	0.00	1,636.62	2.02
Total Village at Prominence Point Income	8,730.94	32.56	27,650.72	34.11
Association Dues	17,372.00	64.79	51,997.14	64.15
HOA Reinvestment Fee / Transfer Fee	700.00	2.61	1,400.00	1.73
Fine & Violation	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Late Fee	10.82	0.04	10.82	0.01
Total Operating Income	26,813.76	100.00	81,058.68	100.00
Expense				
Village at Prominence Point HOA				
VAPP- Snow Removal	0.00	0.00	17,880.00	22.06
VAPP- Insurance	3,839.73	14.32	10,202.33	12.59
VAPP- Garbage	1,429.25	5.33	4,482.67	5.53
VAPP- Legal Fees	279.00	1.04	369.00	0.46
VAPP- Office Mailings	91.75	0.34	91.75	0.11
VAPP- Landscape	2,900.00	10.82	2,900.00	3.58
VAPP- Property Maintenance	520.00	1.94	8,515.37	10.51
VAPP- Common Area Electricity	222.22	0.83	494.81	0.61
VAPP- Internet Expense	8,948.35	33.37	27,236.47	33.60
Total Village at Prominence Point HOA	18,230.30	67.99	72,172.40	89.04
Property Management				
Management Fee	1,430.00	5.33	4,290.00	5.29
Total Property Management	1,430.00	5.33	4,290.00	5.29
Total Operating Expense	19,660.30	73.32	76,462.40	94.33
NOI - Net Operating	7,153.46	26.68	4,596.28	5.67

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Income				
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.46	0.00	1.43	0.00
Total Other Income	<u>0.46</u>	<u>0.00</u>	<u>1.43</u>	<u>0.00</u>
Net Other Income	<u>0.46</u>	<u>0.00</u>	<u>1.43</u>	<u>0.00</u>
Total Income	26,814.22	100.00	81,060.11	100.00
Total Expense	19,660.30	73.32	76,462.40	94.33
Net Income	<u><u>7,153.92</u></u>	<u><u>26.68</u></u>	<u><u>4,597.71</u></u>	<u><u>5.67</u></u>